

## FINANCE AND ADMINISTRATION

### Proceeds of sale of National Rail Corporation Ltd

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| nfp     | nfp     | nfp     | nfp     |

#### Explanation

This measure represents the estimate of proceeds from the sale of National Rail Corporation Ltd which is classified as commercial-in-confidence and is not for publication. Proceeds from this sale will have no effect on the underlying budget balance but will impact on the headline budget balance.

See also related Finance & Administration outlays measures titled:

- *Costs of sale of National Rail Corporation Ltd; and*
- *Office of Asset Sales and Information Technology Outsourcing - 1998-99 running costs.*

## FINANCE AND ADMINISTRATION

### Costs of sale of National Rail Corporation Ltd

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| 3.5     | 0.0     | 0.0     | 0.0     |

#### Explanation

This measure provides for the projected costs to the Office of Asset Sales and Information Technology Outsourcing to undertake the sale of the National Rail Corporation Ltd.

See also related Finance and Administration outlays measure titled:

- *Proceeds of sale of National Rail Corporation Ltd; and*
- *Office of Asset Sales and Information Technology Outsourcing - 1998-99 running costs.*

## FINANCE AND ADMINISTRATION

### Proceeds of sale of ANL Limited

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| nfp     | nfp     | nfp     | nfp     |

#### Explanation

This measure represents the estimate of proceeds from the sale of ANL Limited which is classified as commercial-in-confidence and is not for publication. Proceeds from this sale will have no effect on the underlying budget balance but will impact on the headline budget balance.

See also related Finance and Administration outlays measure titled:

- *Costs of sale of ANL Limited; and*
- *Office of Asset Sales and Information Technology Outsourcing - 1998-99 running costs.*

## FINANCE AND ADMINISTRATION

### Costs of sale of ANL Limited

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| 2.9     | 0.0     | 0.0     | 0.0     |

#### Explanation

This measure provides for the projected costs to the Office of Asset Sales and Information Technology Outsourcing to undertake the sale of ANL Limited.

The Government has decided to provide a capital injection of \$50 million to ANL Limited, to enable it to pay off an existing debt prior to sale. This advance will increase the headline balance in 1998-99. ANL Limited's liquidation of this debt prior to sale will help to optimise the sale outcome.

See also related Finance and Administration outlays measures titled

- *Proceeds of sale of ANL Limited; and*
- *Office of Asset Sales and Information Technology Outsourcing - 1998-99 running costs.*

## FINANCE AND ADMINISTRATION

### Costs of sale of the Commonwealth's remaining shareholding of Telstra Corporation

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| 70.0    | 265.0   | 245.0   | 0.0     |

#### Explanation

This measure provides for the projected costs to the Office of Asset Sales and Information Technology Outsourcing (OASITO) to undertake the sale of the Commonwealth's remaining shareholding of Telstra Corporation.

See also related Finance and Administration outlays measures titled:

- *Proceeds of the sale of the Commonwealth's remaining shareholding of Telstra Corporation; and*
- *Office of Asset Sales and Information Technology Outsourcing - 1998-99 running costs.*

## FINANCE AND ADMINISTRATION

### Proceeds of sale of the Commonwealth's remaining shareholding of Telstra Corporation

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| nfp     | nfp     | nfp     | nfp     |

#### Explanation

This measure represents the proceeds from sale of the Commonwealth's remaining shareholding of Telstra Corporation which are classified as commercial-in-confidence and are not for publication. Proceeds from this sale will not impact on the underlying budget balance, but will impact on the headline budget balance.

See also related Finance and Administration outlays measures titled:

- *Costs of sale of the Commonwealth's remaining shareholding of Telstra Corporation; and*
- *Office of Asset Sales and Information Technology Outsourcing - 1998-99 running costs.*

## FINANCE AND ADMINISTRATION

### Additional funding to address Year 2000 compliance

#### Financial Implications (\$m)

|                               | 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|-------------------------------|---------|---------|---------|---------|
| Finance and Administration    | 122.1   | 0.4     | 0.0     | 0.0     |
| Industry, Science and Tourism | 4.3     | 0.1     | 0.0     | 0.0     |
| Total                         | 126.3   | 0.5     | 0.0     | 0.0     |

#### Explanation

Additional funding has been provided to assist Commonwealth agencies with remediation of technical problems in achieving Year 2000 compliance, and for continued awareness raising of the problem in the wider Australian business community.

Funding from the Finance and Administration portfolio will be made available to agencies at the discretion of the Treasurer and the Minister for Finance and Administration. This funding is intended to supplement, not replace, agencies' responsibility under usual running costs arrangements.

Funding for the Industry, Science and Tourism portfolio is for a national marketing and advertising initiative directed at raising awareness of, and stimulating action on, the Year 2000 compliance problem within the business community. In particular, the campaign will be aimed at arousing interest and action within the small and medium sized business communities, where compliance work has been lagging to date. The additional funding will augment the awareness campaign commenced in 1997-98 by the Commonwealth in conjunction with State and industry bodies.

## FINANCE AND ADMINISTRATION

### Dividend from departmental restructuring

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| -3.0    | -25.4   | -25.9   | -26.3   |

#### Explanation

Efficiencies generated from restructuring within the Department of Finance and Administration have realised ongoing savings to the Budget.

Full savings are not realised until 1999-2000 due to short term transitional costs associated with the restructure, particularly staff separation costs.

## FINANCE AND ADMINISTRATION

### Office of Asset Sales and Information Technology Outsourcing - 1998-99 running costs

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| 5.0     | 0.0     | 0.0     | 0.0     |

#### Explanation

Funding has been provided to meet the 1998-99 core running costs of the Office of Asset Sales and Information Technology Outsourcing (OASITO) to undertake activities associated with the asset sales programme.

#### Further Information

The Office was created in October 1996 with funding approval only until June 1998. Further funding is subject to approval in the annual budget process.

## FINANCE AND ADMINISTRATION

### Sale of Commonwealth-owned overseas (non-representational) staff housing

#### Financial Implications (\$m)

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| -12.0   | -12.0   | 0.0     | 0.0     |

#### Explanation

The Government proposes to sell some of the Commonwealth's overseas stand-alone staff housing where retention would be inconsistent with the Commonwealth property principles. Properties identified do not include Ambassadorial or Head of Mission residences, or Chanceries owned by the Commonwealth.

Under this measure it is expected that up to 70 properties will be offered for sale over two years. The total proceeds from the land and improvements is estimated at \$30 million. \$24 million will be realised from improvements, affecting the underlying balance, while \$6 million will be realised from land sales affecting the headline balance.

#### Further Information

According to the Government Financial Statistics classifications, proceeds from the sale of land overseas are classified as a sale of equity which will only impact on the headline budget balance. The sale of improvements is classified as a sale of an asset, and the proceeds may count towards the underlying budget balance. Where it is not possible to distinguish between land and improvements when the property is sold, the greater of the

value of the land or the improvements is used to determine the classification for budget balance purposes.

## **FINANCE AND ADMINISTRATION**

### **Alignment of Z plate motor vehicle registration charges with State equivalent charges**

#### **Financial Implications (\$m)**

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| -1.7    | -1.9    | -1.9    | -1.9    |

#### **Explanation**

The registration charge on motor vehicles owned and/or leased by the Commonwealth and which carry Commonwealth of Australia (CofA) registration plates (generally the red Z series plates) is to be increased to the equivalent annual registration charge applied in the States in which the vehicles are based. There will be no change to the existing arrangements for Commonwealth vehicles carrying State registration plates.

## **FINANCE AND ADMINISTRATION**

### **Increase in Staffing of the Australian Electoral Commission divisional offices**

#### **Financial Implications (\$m)**

| 1998-99 | 1999-00 | 2000-01 | 2001-02 |
|---------|---------|---------|---------|
| 1.5     | 1.5     | 1.6     | 1.6     |

#### **Explanation**

The Government has decided to increase staffing in the Australian Electoral Commission's divisional offices to three permanent staff. Australian Electoral Commission divisional offices will be better resourced to deliver roll maintenance and elector education services. This measure addresses one of the recommendations of the Joint Standing Committee on Electoral Matters' investigation into the conduct of the 1996 Federal Election.