

2001-02 BUDGET PAPER No. 3

FEDERAL FINANCIAL RELATIONS 2001-02

CIRCULATED BY
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ON THE OCCASION OF THE BUDGET 2001-02

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Preface

This Budget Paper presents information on the Commonwealth Government's financial relations with State, Territory and local governments.

Relationship with other Budget Papers and terminology

Budget Paper No. 3 is one of a series of Budget Papers, the purpose of which is to provide information supplementary to that in the Budget Speech. A full list of the series is printed on the inside cover of this Paper.

Chapter 4 of this Paper examines budget trends in the States and Territories. This is intended to provide an overview of fiscal developments in the States and Territories and supplement information provided in Statement 8 of *Budget Paper No. 1*.

Style conventions

The following style conventions are employed in this Paper.

- The Australian Capital Territory and the Northern Territory are referred to as 'the Territories'. References to the 'States' or 'each State' include the Territories.
- The State and local government sector is denoted as the 'State/local sector'. References to the 'State/local sector' include the Territories unless otherwise stated.
- Figures in tables, and generally in the text, have been rounded. Discrepancies in tables between totals and sums of components reflect rounding. Percentage changes in tables are based on the underlying unrounded amounts.
- The following notations are used in the tables.

na not applicable

0 zero

- nil

\$m \$ million