

PORTFOLIO BUDGET STATEMENTS 2001-02

TREASURY PORTFOLIO

BUDGET INITIATIVES AND EXPLANATIONS OF
APPROPRIATIONS SPECIFIED BY OUTCOMES AND OUTPUTS
BY AGENCY

BUDGET RELATED PAPER NO. 1.17

© Commonwealth of Australia 2001

ISBN 0 642 74065 8

This work is copyright. Apart from any use as permitted under the *Copyright Act 1968*, no part may be reproduced by any process without prior written permission from the Commonwealth available from Info Products. Requests and inquiries concerning reproduction and rights should be addressed to the Manager, Legislative Services, Info Products, Department of Finance and Administration, GPO Box 1920, Canberra ACT 2601.

Printed by CanPrint Communications Pty Limited



TREASURER
PARLIAMENT HOUSE
CANBERRA 2600

President of the Senate
Australian Senate
Parliament House
CANBERRA ACT 2600

Speaker
House of Representatives
Parliament House
CANBERRA ACT 2600

Dear Madam President
Dear Mr Speaker

I hereby submit Portfolio Budget Statements in support of the 2001-02 Budget for the Treasury Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the outcomes for the portfolio. They also cover the purpose of portfolio budget measures.

I present these statements by virtue of my Ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely

A handwritten signature in cursive script that reads "P Costello".

Peter Costello

Table of Contents

Part A: User Guide

Introduction.....	ix
Structure of the Portfolio Budget Statements	ix
Styles and conventions used	x
Enquiries	x

Part B: Portfolio Overview

Portfolio Overview	1
--------------------------	---

Part C: Agency Budget Statements

Department of the Treasury	7
Australian Bureau of Statistics.....	45
Australian Competition and Consumer Commission.....	67
Australian Office of Financial Management	91
Australian Prudential Regulation Authority	117
Australian Securities and Investments Commission	139
Australian Taxation Office	161
Companies and Securities Advisory Committee	187
National Competition Council.....	201
Productivity Commission.....	215
Technical terms	231
Abbreviations and acronyms	235
Index	237

PART A

User Guide

User Guide

INTRODUCTION

The purpose of the Treasury Portfolio Budget Statements (PBS) is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by agencies within the portfolio. They also facilitate understanding of the proposed appropriations in Appropriation Bills (Numbers 1 and 2) 2001-02. The PBS provide sufficient information, explanation and justification to enable Parliament to understand the purpose of each outcome proposed in the Bills.

STRUCTURE OF THE PORTFOLIO BUDGET STATEMENTS

The PBS is presented in three parts as outlined below.

Part A: User Guide

Provides an introduction explaining the purpose of the PBS as well as information in relation to the styles and conventions used.

Part B: Portfolio Overview

Provides a brief overview of the portfolio. The structure of the portfolio outcomes is depicted in a chart that outlines the structure of the outcomes to which the portfolio contributes.

Part C: Agency Budget Statements

For each agency within the portfolio a statement is presented under the name of the agency. These are presented in four sections as outlined below.

Section 1: Overview, appropriations, and budget measures summary

This section provides a brief overview of the agency, details agency appropriations and summarises, where applicable, Budget measures. This provides a link between the resources appropriated and their application to the outputs that contribute to the achievement of outcomes.

Section 2: Outcomes and outputs information

This section provides a brief description of the outcome and, where applicable, Budget measures. The section also provides details of resourcing, outlining administered and

Part A: User Guide

agency appropriations, how the outputs contribute to the outcome, performance information for the outcome, evaluations and competitive tendering and contracting.

Section 3: Budgeted financial statements

This section contains the budgeted financial statements in accrual format covering budget year, previous year and the three outyears for each agency.

Section 4: Purchaser/provider arrangements

This section is presented, where relevant, for those agencies that have entered into purchaser/provider arrangements with other agencies.

Glossaries are provided at the end of the document.

STYLES AND CONVENTIONS USED

(a) The following notation may be used:

- nil

nfp not for publication

(b) Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

ENQUIRIES

Should you have any enquiries regarding this publication please contact Mr Tony Murcutt, Manager, Budget Accounting in the Department of the Treasury on (02) 6263 2111.

A copy of this document can be located on the Budget website at:
<http://www.budget.gov.au>