STATEMENT 13: HISTORICAL COMMONWEALTH DATA

This statement reports historical data for the Commonwealth general government sector, public non-financial corporation sector and non-financial public sector.

STATEMENT 13: HISTORICAL COMMONWEALTH DATA

Statement 13 provides historical data for Commonwealth fiscal aggregates across the general government, public non-financial corporation and non-financial public sectors.

Estimates up to and including 1998-99 are calculated on cash terms, while estimates from 1999-2000 onwards are derived from an accrual framework. Due to methodological and data-source changes associated with the move to an accrual accounting framework, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

There are other structural breaks within the data set, prior to the shift to accrual reporting. Classification differences and revisions, as well as changes to the structure of the budget, can impact on comparisons over such an extended period.

Specific factors that affect the comparability of data between years include:

- classification differences in the data relating to the period prior to 1976-77 (which means that earlier data may not be entirely consistent with data for 1976-77 onwards);

- adjustments in the coverage of agencies included in the accounts of the different sectors. These include the reclassification of Central Banking Authorities from the general government to the public financial corporations sector in 1998-99, and subsequent backcasting to account for this change;

- consistent with the revised Government Finance Statistics (GFS) treatment announced by the ABS (Cat. No. 5501.0, released October 2002), the general government surplus measures in this statement, from 1998-99 onwards, incorporate the interest component of superannuation related payments by the Commonwealth general government sector in respect of accumulated public non-financial corporations' superannuation liabilities;

- transfers of taxing powers between the Commonwealth and the States;

- other changes in financial arrangements between the Commonwealth and the State/local government sector; and

- changes in arrangements for transfer payments, where tax concessions or rebates are replaced by payments through the social security system. This has the effect of increasing both cash receipts and payments, as compared with earlier periods, but not changing cash balances. Changes in the opposite direction (tax expenditures replacing payments) reduce both cash payments and receipts.

While approximate adjustments can be made to identify trends in budget aggregates on a generally consistent basis, the further back the analysis is taken, the more difficult the task becomes.

Commonwealth budget aggregates, including net debt, for 1999-2000 onwards have been revised relative to the *2002-03 Mid-Year Economic and Fiscal Outlook* and the respective Final Budget Outcomes to incorporate changes associated with the market valuation of net debt. These changes are discussed in Statement 8.

Table 1: Commonwealth general government sector cash receipts, payments and surplus[(a)]

	Receipts			Payments			Cash surplus	
	$m	Per cent real growth	Per cent of GDP	$m	Per cent real growth	Per cent of GDP	$m	Per cent of GDP
1970-71	8,000	5.9	20.9	7,176	10.0	18.7	824	2.2
1971-72	8,827	3.2	20.9	7,987	4.1	18.9	840	2.0
1972-73	9,414	0.4	19.9	9,120	7.5	19.2	294	0.6
1973-74	11,890	11.0	20.8	10,829	4.3	18.9	1,061	1.9
1974-75	15,325	5.5	22.7	15,275	15.5	22.6	50	0.1
1975-76	18,316	3.4	23.1	19,876	12.6	25.0	-1,560	-2.0
1976-77	21,418	4.1	23.4	22,657	1.5	24.7	-1,239	-1.4
1977-78	23,491	0.8	23.5	25,489	3.4	25.5	-1,998	-2.0
1978-79	25,666	3.5	22.7	27,753	3.1	24.6	-2,087	-1.8
1979-80	29,780	5.6	23.2	31,041	1.8	24.1	-1,261	-1.0
1980-81	35,148	6.8	24.1	35,260	2.8	24.2	-112	-0.1
1981-82	40,831	3.1	24.4	40,394	1.7	24.1	437	0.3
1982-83	44,675	-1.9	24.8	47,907	6.4	26.5	-3,232	-1.8
1983-84	49,102	3.2	24.1	55,966	9.7	27.5	-6,864	-3.4
1984-85	57,758	11.6	25.7	63,639	7.9	28.3	-5,881	-2.6
1985-86	64,845	5.7	26.1	69,838	3.3	28.1	-4,993	-2.0
1986-87	73,145	5.3	26.9	75,392	0.8	27.7	-2,247	-0.8
1987-88	81,217	3.3	26.1	79,440	-1.9	25.6	1,777	0.6
1988-89	88,369	0.4	25.1	82,202	-4.6	23.4	6,167	1.8
1989-90	95,517	1.8	24.8	88,882	1.8	23.1	6,635	1.7
1990-91	97,705	-2.4	24.6	97,333	4.5	24.5	372	0.1
1991-92	92,966	-6.8	22.9	104,551	5.2	25.7	-11,585	-2.8
1992-93	94,448	0.4	22.2	111,484	5.4	26.2	-17,036	-4.0
1993-94	100,142	5.0	22.4	117,252	4.2	26.2	-17,110	-3.8
1994-95	109,720	8.6	23.3	122,901	3.9	26.1	-13,181	-2.8
1995-96	121,105	7.5	24.1	131,182	3.9	26.1	-10,077	-2.0
1996-97	129,845	5.1	24.5	135,126	0.9	25.5	-5,281	-1.0
1997-98	135,779	3.0	24.2	134,608	-1.9	24.0	1,171	0.2
1998-99	146,496	7.4	24.7	142,159	5.1	24.0	4,337	0.7
1999-00	165,806	na	26.4	152,747	na	24.3	13,059	2.1
2000-01	160,829	-6.9	24.0	154,858	-2.7	23.1	5,970	0.9
2001-02	162,524	-1.0	22.8	163,507	3.5	22.9	-983	-0.1
2002-03(e)	173,907	3.8	23.0	169,989	0.8	22.5	3,918	0.5
2003-04(e)	**178,905**	**0.7**	**22.5**	**176,733**	**1.7**	**22.2**	**2,172**	**0.3**
2004-05(p)	187,126	2.6	22.3	185,802	3.1	22.1	1,325	0.2
2005-06(p)	194,941	2.2	22.0	193,706	2.3	21.8	1,235	0.1
2006-07(p)	205,158	3.2	21.9	200,490	1.5	21.4	4,668	0.5

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

Table 2: Commonwealth general government sector cash taxation receipts, non-taxation receipts and total receipts[(a)]

	Taxation receipts			Non-taxation receipts			Total receipts		
	$m	Per cent real growth	Per cent of GDP	$m	Per cent real growth	Per cent of GDP	$m	Per cent real growth	Per cent of GDP
1970-71	7,148	5.9	18.7	852	5.9	2.2	8,000	5.9	20.9
1971-72	7,887	3.2	18.7	940	3.2	2.2	8,827	3.2	20.9
1972-73	8,411	0.4	17.8	1,003	0.5	2.1	9,414	0.4	19.9
1973-74	10,832	13.1	18.9	1,058	-7.3	1.8	11,890	11.0	20.8
1974-75	14,141	6.9	20.9	1,184	-8.4	1.8	15,325	5.5	22.7
1975-76	16,920	3.5	21.3	1,396	2.0	1.8	18,316	3.4	23.1
1976-77	19,714	3.7	21.5	1,704	8.7	1.9	21,418	4.1	23.4
1977-78	21,428	-0.1	21.4	2,063	11.3	2.1	23,491	0.8	23.5
1978-79	23,409	3.5	20.7	2,257	3.6	2.0	25,666	3.5	22.7
1979-80	27,473	6.8	21.4	2,307	-7.0	1.8	29,780	5.6	23.2
1980-81	32,641	7.5	22.4	2,507	-1.7	1.7	35,148	6.8	24.1
1981-82	37,880	3.0	22.6	2,951	4.5	1.8	40,831	3.1	24.4
1982-83	41,025	-2.9	22.7	3,650	10.9	2.0	44,675	-1.9	24.8
1983-84	44,849	2.6	22.1	4,253	9.4	2.1	49,102	3.2	24.1
1984-85	52,970	12.0	23.5	4,788	6.8	2.1	57,758	11.6	25.7
1985-86	58,841	4.6	23.7	6,004	18.1	2.4	64,845	5.7	26.1
1986-87	66,467	5.4	24.4	6,678	3.8	2.5	73,145	5.3	26.9
1987-88	75,076	5.1	24.2	6,141	-14.4	2.0	81,217	3.3	26.1
1988-89	83,452	2.5	23.7	4,917	-26.1	1.4	88,369	0.4	25.1
1989-90	90,773	2.4	23.6	4,744	-9.2	1.2	95,517	1.8	24.8
1990-91	92,739	-2.5	23.3	4,966	-0.1	1.2	97,705	-2.4	24.6
1991-92	87,364	-7.7	21.5	5,602	10.5	1.4	92,966	-6.8	22.9
1992-93	88,760	0.4	20.8	5,688	0.4	1.3	94,448	0.4	22.2
1993-94	93,362	4.2	20.9	6,780	18.1	1.5	100,142	5.0	22.4
1994-95	104,921	11.4	22.3	4,799	-29.8	1.0	109,720	8.6	23.3
1995-96	115,700	7.4	23.0	5,405	9.7	1.1	121,105	7.5	24.1
1996-97	124,559	5.5	23.5	5,286	-4.2	1.0	129,845	5.1	24.5
1997-98	130,984	3.6	23.3	4,795	-10.6	0.9	135,779	3.0	24.2
1998-99	141,105	7.2	23.8	5,391	11.9	0.9	146,496	7.4	24.7
1999-00	150,695	na	24.0	15,111	na	2.4	165,806	na	26.4
2000-01	146,056	-7.0	21.8	14,774	-6.1	2.2	160,829	-6.9	24.0
2001-02	147,544	-1.0	20.7	14,980	-0.6	2.1	162,524	-1.0	22.8
2002-03(e)	158,502	4.2	21.0	15,405	-0.3	2.0	173,907	3.8	23.0
2003-04(e)	**164,849**	**1.8**	**20.7**	**14,056**	**-10.7**	**1.8**	**178,905**	**0.7**	**22.5**
2004-05(p)	171,950	2.3	20.5	15,177	5.9	1.8	187,126	2.6	22.3
2005-06(p)	181,004	3.3	20.4	13,937	-9.9	1.6	194,941	2.2	22.0
2006-07(p)	190,991	3.5	20.4	14,167	-0.3	1.5	205,158	3.2	21.9

(a) There is a break in the series between 1998-99 and 1999-2000. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework. From 1999-2000, the category non-taxation receipts includes many large items that were netted off payments in outcomes prior to this time, namely receipts from sales of goods and services, receipts from sales of non-financial assets and other receipts. From 2000-01, the category non-taxation receipts' also includes 'GST input credit receipts'. Due to associated methodological and data-source changes, time series data that encompass measures derived under both cash and accrual accounting should be used with caution.

na Not applicable, due to a structural break in the series.

Table 3: Commonwealth general government sector net debt and net interest payments[(a)]

	Net debt(b)		Net interest payments(c)	
	$m	Per cent of GDP	$m	Per cent of GDP
1974-75	-1,901	-2.8	-267	-0.4
1975-76	-341	-0.4	-389	-0.5
1976-77	898	1.0	-161	-0.2
1977-78	2,896	2.9	-106	-0.1
1978-79	4,983	4.4	126	0.1
1979-80	6,244	4.9	290	0.2
1980-81	6,356	4.4	444	0.3
1981-82	5,919	3.5	475	0.3
1982-83	9,151	5.1	654	0.4
1983-84	16,015	7.9	1,327	0.7
1984-85	21,896	9.7	2,462	1.1
1985-86	26,889	10.8	3,626	1.5
1986-87	29,136	10.7	4,387	1.6
1987-88	27,359	8.8	4,019	1.3
1988-89	21,982	6.2	3,722	1.1
1989-90	16,121	4.2	3,848	1.0
1990-91	16,936	4.3	2,834	0.7
1991-92	31,132	7.7	2,739	0.7
1992-93	55,218	13.0	2,912	0.7
1993-94	70,223	15.7	4,549	1.0
1994-95	83,492	17.7	6,310	1.3
1995-96	95,831	19.1	7,812	1.6
1996-97	96,281	18.2	8,449	1.6
1997-98	82,935	14.8	7,381	1.3
1998-99	70,402	11.9	6,901	1.2
1999-00	57,560	9.2	6,014	1.0
2000-01	42,651	6.4	4,855	0.7
2001-02	38,022	5.3	4,238	0.6
2002-03(e)	32,420	4.3	3,620	0.5
2003-04(e)	**29,826**	**3.7**	**3,426**	**0.4**
2004-05(p)	27,578	3.3	3,166	0.4
2005-06(p)	14,110	1.6	3,652	0.4
2006-07(p)	-1,771	-0.2	2,108	0.2

(a) There is a break in the net debt and net interest series between 1998-99 and 1999-2000 (the first year of accrual budgeting). Up to 1998-99, Commonwealth general government debt instruments are valued at historic cost. From 1999-2000 onwards, Commonwealth general government debt instruments are valued at market prices, consistent with accrual GFS standards. These changes are discussed further in Statement 8.
(b) Source: ABS Cat. No. 5501.0, 5513.0, Commonwealth Final Budget Outcomes and Treasury estimates.
(c) Excludes superannuation related interest flows.

Table 4: Commonwealth general government sector revenue, expenses, net capital investment, fiscal balance and net worth[(a)]

	Revenue		Expenses		Net capital investment		Fiscal balance		Net worth(b)	
	$m	Per cent of GDP	$m	Per cent of GDP	$m	Per cent of GDP	$m	Per cent of GDP	$m	Per cent of GDP
1996-97	141,688	26.7	145,809	27.5	90	0.0	-4,211	-0.8	-74,354	-14.0
1997-98	146,820	26.2	148,646	26.5	147	0.0	-1,973	-0.4	-68,544	-12.2
1998-99	151,897	25.7	146,620	24.8	1,433	0.2	3,844	0.6	-76,150	-12.9
1999-00	166,595	26.5	154,481	24.6	-1,225	-0.2	13,339	2.1	-40,584	-6.5
2000-01	161,508	24.1	156,817	23.4	-1,168	-0.2	5,859	0.9	-44,603	-6.7
2001-02	162,370	22.8	166,525	23.4	-369	-0.1	-3,786	-0.5	-49,439	-6.9
2002-03(e)	171,800	22.8	170,534	22.6	-235	0.0	1,501	0.2	-47,249	-6.3
2003-04(e)	**178,325**	**22.4**	**178,031**	**22.4**	**-417**	**-0.1**	**711**	**0.1**	**-46,084**	**-5.8**
2004-05(p)	184,991	22.0	186,521	22.2	-381	0.0	-1,148	-0.1	-47,766	-5.7
2005-06(p)	194,244	21.9	194,176	21.9	-256	0.0	324	0.0	-48,053	-5.4
2006-07(p)	204,715	21.9	202,351	21.6	-448	0.0	2,812	0.3	-46,075	-4.9

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net worth is calculated as assets less liabilities less shares and other contributed capital.

(b) There is a break in the net worth series between 1998-99 and 1999-2000. Data up to 1998-99 are sourced from the Commonwealth's Consolidated Financial Statements based on Australian accounting standards. Data beginning in 1999-2000 are based on the GFS framework. For the general government sector, the major change across the break in the series is an improvement in net worth. This is primarily due to the move from valuing investments in public corporations at historic cost to current market value (which is calculated using the share price for listed corporations). This is partly offset by defence weapons platforms no longer being recorded as assets.

Table 5: Commonwealth general government sector accrual taxation revenue, non-taxation revenue and total revenue

	Taxation revenue			Non-taxation revenue			Total revenue		
	$m	Per cent real growth	Per cent of GDP	$m	Per cent real growth	Per cent of GDP	$m	Per cent real growth	Per cent of GDP
1999-00	152,576	na	24.3	14,020	na	2.2	166,595	na	26.5
2000-01	151,156	-4.9	22.6	10,352	-29.1	1.5	161,508	-6.9	24.1
2001-02	149,848	-2.8	21.0	12,522	18.6	1.8	162,370	-1.5	22.8
2002-03(e)	159,817	3.4	21.2	11,983	-7.2	1.6	171,800	2.6	22.8
2003-04(e)	**166,483**	**1.9**	**20.9**	**11,842**	**-3.3**	**1.5**	**178,325**	**1.6**	**22.4**
2004-05(p)	173,655	2.3	20.7	11,336	-6.1	1.3	184,991	1.8	22.0
2005-06(p)	182,802	3.3	20.6	11,443	-1.0	1.3	194,244	3.0	21.9
2006-07(p)	193,104	3.6	20.6	11,611	-0.5	1.2	204,715	3.4	21.9

na Data not available.

Table 6: Commonwealth cash receipts, payments and surplus by institutional sector[(a)]

	General government			Public non-financial corporations			Non-financial public sector		
	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus	Receipts	Payments	Cash surplus
1987-88	81,217	79,440	1,777	4,129	5,006	944	84,333	83,439	2,721
1988-89	88,369	82,202	6,167	4,177	6,035	257	91,544	87,188	6,424
1989-90	95,517	88,882	6,635	3,926	11,322	-5,261	98,387	99,081	1,374
1990-91	97,705	97,333	372	4,804	9,351	-2,139	101,315	105,476	-1,767
1991-92	92,966	104,551	-11,585	3,899	7,713	101	95,063	110,448	-11,484
1992-93	94,448	111,484	-17,036	4,385	7,819	-196	97,327	117,775	-17,232
1993-94	100,142	117,252	-17,110	5,178	6,476	1,482	103,065	121,457	-15,628
1994-95	109,720	122,901	-13,181	5,262	7,318	1,956	113,013	128,247	-11,225
1995-96	121,105	131,182	-10,077	4,927	8,190	-527	123,269	136,607	-10,604
1996-97	129,845	135,126	-5,281	4,782	7,373	473	131,512	139,385	-4,808
1997-98	135,779	134,608	1,171	6,238	7,923	1,119	139,560	140,006	2,290
1998-99	146,496	142,159	4,337	na	na	-353	na	na	3,984
1999-00	165,806	152,747	13,059	na	na	-2,594	na	na	10,465
2000-01	160,829	154,858	5,970	na	na	391	na	na	6,362
2001-02	162,524	163,507	-983	na	na	1,210	na	na	227
2002-03(e)	173,907	169,989	3,918	na	na	665	na	na	4,583
2003-04(e)	**178,905**	**176,733**	**2,172**	**na**	**na**	**1,499**	**na**	**na**	**3,671**
2004-05(p)	187,126	185,802	1,325	na	na	na	na	na	na
2005-06(p)	194,941	193,706	1,235	na	na	na	na	na	na
2006-07(p)	205,158	200,490	4,668	na	na	na	na	na	na

(a) There is a break in the series between 1998-99 and 1999-00. Data for the years up to and including 1998-99 are consistent with the cash ABS GFS reporting requirements. From 1999-2000 onwards, data are derived from an accrual ABS GFS reporting framework, with receipts proxied by receipts from operating activities and sales of non-financial assets, and payments proxied by payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases. Due to associated methodological and data-source changes, time series data which encompasses measures derived under both cash and accrual accounting should be used with caution.
na Data not available.

Table 7: Commonwealth accrual revenue, expenses and fiscal balance by institutional sector[(a)]

	General government			Public non-financial corporations			Non-financial public sector		
	Revenue	Expenses	Fiscal balance	Revenue	Expenses	Fiscal balance	Revenue	Expenses	Fiscal balance
1996-97	141,688	145,809	-4,211	27,431	26,015	-331	na	na	-4,542
1997-98	146,820	148,646	-1,973	29,618	26,999	2,360	na	na	387
1998-99	151,897	146,620	3,844	27,687	26,088	-816	175,682	168,806	3,028
1999-00	166,595	154,481	13,339	25,270	23,327	1,062	188,347	173,134	14,400
2000-01	161,508	156,817	5,859	25,640	24,533	-826	183,000	177,202	5,034
2001-02	162,370	166,525	-3,786	26,461	25,164	793	184,577	187,435	-2,993
2002-03(e)	171,800	170,534	1,501	24,633	23,741	1,034	191,912	189,753	2,535
2003-04(e)	**178,325**	**178,031**	**711**	**24,830**	**23,681**	**1,772**	**198,781**	**197,337**	**2,484**
2004-05(p)	184,991	186,521	-1,148	na	na	na	na	na	na
2005-06(p)	194,244	194,176	324	na	na	na	na	na	na
2006-07(p)	204,715	202,351	2,812	na	na	na	na	na	na

(a) The fiscal balance is equal to revenue less expenses less net capital investment. Net capital investment is not shown in this table.
na Data not available.