

APPENDIX D: HISTORICAL AUSTRALIAN GOVERNMENT DATA

This appendix provides historical data for the Australian Government fiscal aggregates across the general government, public non-financial corporations and non-financial public sectors.

DATA SOURCES

Data are sourced from Australian Government *Final Budget Outcomes*, the Australian Bureau of Statistics (ABS), and Australian Government *Consolidated Financial Statements*.

- Accrual data from 1996-97 onwards and cash data, net debt data, net financial worth data and net worth data from 1999-2000 onwards are sourced from Australian Government *Final Budget Outcomes*. Back-casting adjustments for accounting classification changes and other revisions have been made from 1999-2000 onwards where applicable.
- Cash data prior to 1999-2000 are sourced from ABS data, and are calculated using a methodology consistent with that used for data for later years in ABS cat. no. 5512.0 *Government Finance Statistics*.
- Net debt data prior to 1999-2000 are from ABS cat. no. 5512.0 *Government Finance Statistics* 2003-04 in 1998-99, ABS cat. no. 5501.0 *Government Financial Estimates* 1999-2000 and ABS cat. no. 5513.0 *Public Sector Financial Assets and Liabilities* 1998 in 1987-88 to 1997-98, and Treasury estimates (see Treasury's Economic Roundup, Spring 1996, pp 97-103) prior to 1987-88.

COMPARABILITY OF DATA ACROSS YEARS

The data set contains a number of structural breaks owing to accounting classification differences and changes to the structure of the budget which cannot be eliminated through back-casting because of data limitations. These breaks can affect the comparability of data across years, especially when the analysis is taken over a large number of years. Specific factors causing structural breaks include:

- from 2005-06 onwards, underlying Government Finance Statistics (GFS) data are provided by agencies in accordance with Australian Equivalents to International Financial Reporting Standards (AEIFRS). Prior to 2005-06, underlying GFS data are based on data provided by agencies in accordance with Australian Accounting Standards (AAS);

Appendix D: Historical Australian Government data

- recent accounting classification changes that require revisions to the historic series have been back-cast (where applicable) to 1999-2000, ensuring that data are consistent across the accrual period from 1999-2000 onwards. However, because of data limitations these changes have not been back-cast to earlier years;
- prior to 1999-2000, Australian Government general government sector debt instruments are valued at historic cost, whereas from 1999-2000 onwards they are valued at market prices (consistent with accrual GFS standards). This affects net debt and net interest payments;
- cash data up to and including 1997-98 are calculated under a cash accounting framework, while cash data from 1998-99 onwards are derived from an accrual accounting framework.¹ Although the major methodological differences associated with the move to the accrual framework have been eliminated through back-casting, comparisons across the break may still be affected by changes to some data sources and collection methodologies;
- adjustments in the coverage of agencies included in the accounts of the different sectors. These include the reclassification of Central Banking Authorities from the general government to the public financial corporations sector in 1998-99, and subsequent back-casting to account for this change;
- changes in arrangements for transfer payments, where tax concessions or rebates are replaced by payments through the social security system. This has the effect of increasing both cash receipts and payments, as compared with earlier periods, but not changing cash balances. Changes in the opposite direction (tax expenditures replacing payments) reduce both cash payments and receipts; and
- classification differences in the data relating to the period prior to 1976-77 (which means that earlier data may not be entirely consistent with data for 1976-77 onwards).

REVISIONS TO PREVIOUSLY PUBLISHED DATA

Under the accrual GFS framework and generally under AAS, flows are recorded in the period in which they occurred. As a result, prior period outcomes may be revised for classification changes relating to information that could reasonably have been expected to be known in the past, is material in at least one of the affected periods, and can be reliably assigned to the relevant period(s).

1 Prior to the 2008-09 Budget, cash data calculated under the cash accounting framework was used up to and including 1998-99. In the 2008-09 Budget, cash data for 1998-99 has been replaced by ABS data derived from the accrual framework.

REVISIONS SINCE THE 2008-09 BUDGET

The 2008-09 Budget and the *Final Budget Outcome 2007-08* included a number of changes to the presentation and measurement of historic series data. These changes improve the accuracy and comparability of the data through time, increasing its relevance to users. Further information is provided in Statement 10 of *Budget Paper No. 1, Budget Strategy and Outlook 2008-09* and in Appendix B of the *Final Budget Outcome 2007-08*.

Deflating real spending growth by the consumer price index

At the 2008-09 Budget, real spending growth was deflated by the consumer price index (CPI). Previously, the non-farm GDP deflator (NFGDP) was used.

The change from using the non-farm GDP deflator to the CPI provides a more accurate depiction of real government spending growth. At the 2008-09 Budget, the higher demand for commodities was leading to higher commodity prices and a higher terms of trade, causing the non-farm GDP deflator to increase much more rapidly than the CPI. In the current economic climate, the weaker world outlook is lowering commodity prices and they are expected to soften further in 2009. The non-farm GDP deflator has thus been quite volatile in recent times. Therefore, deflating government spending by the non-farm GDP deflator distorts trends in real spending growth.

In the *Mid-Year Economic and Fiscal Outlook 2008-09* (MYEFO), real spending growth has been deflated by the CPI. For purposes of comparison, in the 2008-09 Budget and MYEFO, real spending growth is calculated using both CPI and the non-farm GDP deflator.

Table D1: Australian Government general government sector receipts, payments and underlying cash balance

	Receipts(a)		Payments(b)				Future Fund earnings	Underlying cash balance(c)	
		Per cent of GDP	\$m	Per cent real growth (CPI)	Per cent real growth (NFGDP deflator)	Per cent of GDP	\$m	\$m	Per cent of GDP
1970-71	8,290	21.0	7,389	na	na	18.7	-	901	2.3
1971-72	9,135	20.9	8,249	4.1	4.4	18.9	-	886	2.0
1972-73	9,735	19.9	9,388	7.7	7.0	19.2	-	348	0.7
1973-74	12,228	20.7	11,078	4.2	3.2	18.7	-	1,150	1.9
1974-75	15,643	22.4	15,463	19.9	14.5	22.2	-	181	0.3
1975-76	18,727	22.9	20,225	15.7	13.5	24.8	-	-1,499	-1.8
1976-77	21,890	23.2	23,157	0.6	2.0	24.6	-	-1,266	-1.3
1977-78	24,019	23.4	26,057	2.7	3.4	25.3	-	-2,037	-2.0
1978-79	26,129	22.5	28,272	0.3	2.6	24.3	-	-2,142	-1.8
1979-80	30,321	23.0	31,642	1.5	2.2	24.0	-	-1,322	-1.0
1980-81	35,993	24.1	36,176	4.6	3.4	24.2	-	-184	-0.1
1981-82	41,499	24.1	41,151	2.9	0.7	23.9	-	348	0.2
1982-83	45,463	24.5	48,810	6.3	6.5	26.3	-	-3,348	-1.8
1983-84	49,981	23.9	56,990	9.4	9.4	27.2	-	-7,008	-3.3
1984-85	58,817	25.4	64,853	9.1	8.1	28.0	-	-6,037	-2.6
1985-86	66,206	25.9	71,328	1.5	3.5	27.9	-	-5,122	-2.0
1986-87	74,724	26.7	77,158	-1.1	1.1	27.6	-	-2,434	-0.9
1987-88	83,491	26.2	82,039	-0.9	-1.3	25.7	-	1,452	0.5
1988-89	90,748	25.0	85,326	-3.1	-4.6	23.6	-	5,421	1.5
1989-90	98,625	24.8	92,684	0.6	2.3	23.3	-	5,942	1.5
1990-91	100,227	24.5	100,665	3.1	3.4	24.6	-	-438	-0.1
1991-92	95,840	23.0	108,472	5.7	5.6	26.0	-	-12,631	-3.0
1992-93	97,633	22.3	115,751	5.6	5.4	26.4	-	-18,118	-4.1
1993-94	103,824	22.6	122,009	3.5	4.5	26.5	-	-18,185	-4.0
1994-95	113,458	23.3	127,619	1.4	3.7	26.2	-	-14,160	-2.9
1995-96	124,429	24.0	135,538	1.9	3.6	26.2	-	-11,109	-2.1
1996-97	133,592	24.5	139,689	1.7	1.4	25.6	-	-6,099	-1.1
1997-98	140,736	24.4	140,587	0.6	-0.7	24.3	-	149	0.0
1998-99	151,974	25.0	148,041	4.0	5.0	24.4	-	3,934	0.6
1999-00	166,089	25.7	153,030	1.0	1.3	23.7	-	13,059	2.0
2000-01	182,896	26.5	176,925	9.1	10.7	25.7	-	5,970	0.9
2001-02	187,497	25.5	188,480	3.6	4.1	25.6	-	-983	-0.1
2002-03	204,564	26.2	197,078	1.4	1.5	25.2	-	7,486	1.0
2003-04	217,724	25.9	209,688	4.0	2.3	24.9	-	8,036	1.0
2004-05	235,935	26.3	222,319	3.5	2.0	24.8	-	13,616	1.5
2005-06	255,892	26.5	240,049	4.6	3.0	24.8	51	15,792	1.6
2006-07	272,587	26.1	253,245	2.5	0.9	24.2	2,135	17,208	1.6
2007-08	294,917	26.1	271,843	3.8	3.0	24.0	3,370	19,704	1.7
2008-09(e)	307,307	25.2	298,316	5.3	3.6	24.5	3,626	5,365	0.4
2009-10(e)	316,692	25.2	309,990	0.8	3.2	24.7	3,107	3,595	0.3
2010-11(p)	329,366	25.2	323,642	1.7	3.2	24.7	3,084	2,640	0.2
2011-12(p)	347,453	25.5	337,753	1.8	3.1	24.8	3,011	6,689	0.5

(a) Receipts are equal to receipts from operating activities and sales of non-financial assets.

(b) Payments are equal to payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases.

(c) Underlying cash balance is equal to receipts less payments less Future Fund earnings. For the purposes of consistent comparison with years prior to 2005-06, Future Fund earnings should be added back to the underlying cash balance.

(e) Estimates.

(p) Projections.

Table D2: Australian Government general government sector taxation receipts, non-taxation receipts and total receipts

	Taxation receipts		Non-taxation receipts		Total receipts(a)	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
1970-71	7,193	18.2	1,097	2.8	8,290	21.0
1971-72	7,895	18.1	1,240	2.8	9,135	20.9
1972-73	8,411	17.2	1,324	2.7	9,735	19.9
1973-74	10,832	18.3	1,396	2.4	12,228	20.7
1974-75	14,141	20.3	1,502	2.2	15,643	22.4
1975-76	16,920	20.7	1,807	2.2	18,727	22.9
1976-77	19,714	20.9	2,176	2.3	21,890	23.2
1977-78	21,428	20.8	2,591	2.5	24,019	23.4
1978-79	23,409	20.1	2,720	2.3	26,129	22.5
1979-80	27,473	20.8	2,848	2.2	30,321	23.0
1980-81	32,641	21.8	3,352	2.2	35,993	24.1
1981-82	37,880	22.0	3,619	2.1	41,499	24.1
1982-83	41,025	22.1	4,438	2.4	45,463	24.5
1983-84	44,849	21.4	5,132	2.4	49,981	23.9
1984-85	52,970	22.9	5,847	2.5	58,817	25.4
1985-86	58,841	23.1	7,365	2.9	66,206	25.9
1986-87	66,467	23.8	8,257	3.0	74,724	26.7
1987-88	75,076	23.5	8,415	2.6	83,491	26.2
1988-89	83,452	23.0	7,296	2.0	90,748	25.0
1989-90	90,773	22.8	7,852	2.0	98,625	24.8
1990-91	92,739	22.7	7,488	1.8	100,227	24.5
1991-92	87,364	20.9	8,476	2.0	95,840	23.0
1992-93	88,760	20.3	8,873	2.0	97,633	22.3
1993-94	93,362	20.3	10,462	2.3	103,824	22.6
1994-95	104,921	21.6	8,537	1.8	113,458	23.3
1995-96	115,700	22.3	8,729	1.7	124,429	24.0
1996-97	124,559	22.8	9,033	1.7	133,592	24.5
1997-98	130,984	22.7	9,752	1.7	140,736	24.4
1998-99	138,420	22.8	13,554	2.2	151,974	25.0
1999-00	151,313	23.5	14,777	2.3	166,089	25.7
2000-01	170,354	24.7	12,541	1.8	182,896	26.5
2001-02	175,108	23.8	12,390	1.7	187,497	25.5
2002-03	192,131	24.6	12,433	1.6	204,564	26.2
2003-04	206,091	24.5	11,632	1.4	217,724	25.9
2004-05	223,314	24.9	12,620	1.4	235,935	26.3
2005-06	241,215	24.9	14,677	1.5	255,892	26.5
2006-07	257,392	24.6	15,195	1.5	272,587	26.1
2007-08	278,376	24.6	16,540	1.5	294,917	26.1
2008-09(e)	287,748	23.6	19,559	1.6	307,307	25.2
2009-10(e)	297,990	23.8	18,701	1.5	316,692	25.2
2010-11(p)	309,712	23.7	19,654	1.5	329,366	25.2
2011-12(p)	328,370	24.1	19,083	1.4	347,453	25.5

(a) Total receipts are equal to receipts from operating activities and sales of non-financial assets.

(e) Estimates.

(p) Projections.

Appendix D: Historical Australian Government data

Table D3: Australian Government general government sector receipts

	Actual	Estimates		Projections	
	2007-08 \$m	2008-09 \$m	2009-10 \$m	2010-11 \$m	2011-12 \$m
Individuals and other withholding taxes					
Gross income tax withholding	113,982	118,800	124,946	132,317	142,560
Gross other individuals	29,525	30,460	29,710	30,750	31,930
less: Refunds	19,601	22,600	24,080	25,420	26,260
Total individuals and withholding taxation	123,906	126,660	130,576	137,647	148,230
Fringe benefits tax	3,856	3,790	4,030	4,210	4,360
Superannuation funds	12,054	9,280	9,210	9,950	11,340
Company tax	61,700	67,520	70,930	72,040	74,760
Petroleum resource rent tax	1,686	2,320	2,540	2,280	2,380
Income taxation receipts	203,202	209,570	217,286	226,127	241,070
Sales taxes					
Goods and services tax	42,424	43,988	46,385	48,869	51,298
Wine equalisation tax	665	680	700	730	760
Luxury car tax	452	560	590	610	630
Other sales taxes	0	0	0	0	0
Total sales taxes	43,541	45,228	47,675	50,209	52,688
Excise duty					
Petrol	7,038	6,500	6,390	6,280	6,170
Diesel	6,750	6,950	7,230	7,540	7,850
Other fuel products	1,118	1,340	1,520	1,770	1,950
Crude oil and condensate	346	810	770	750	760
Beer	1,883	1,960	2,030	2,100	2,160
Potable spirits	207	210	220	220	230
Other excisable beverages(a)	752	990	1,100	1,260	1,440
Tobacco	5,632	5,660	5,710	5,760	5,790
Total excise duty receipts	23,727	24,420	24,970	25,680	26,350
Customs duty					
Textiles, clothing and footwear	956	990	730	480	510
Passenger motor vehicles	1,016	1,010	780	510	540
Excise-like goods	2,451	2,660	2,800	2,960	3,120
Other imports	1,495	1,550	1,610	1,670	1,730
less: Refunds and drawbacks	356	380	380	380	380
Total customs duty receipts	5,561	5,830	5,540	5,240	5,520
Other indirect taxation					
Agricultural levies	611	592	356	360	364
Other taxes	1,734	2,107	2,164	2,096	2,378
Total other indirect taxation receipts	2,345	2,699	2,520	2,456	2,742
Indirect taxation receipts	75,174	78,178	80,705	83,585	87,300
Taxation receipts	278,376	287,748	297,990	309,712	328,370
Sales of goods and services	5,051	5,823	6,025	6,278	6,545
Dividends	2,622	3,238	3,511	4,107	3,665
Interest received	4,769	5,540	5,384	5,355	5,256
Other non-taxation receipts	4,099	4,958	3,782	3,914	3,617
Non-taxation receipts(b)	16,540	19,559	18,701	19,654	19,083
Total receipts(b)	294,917	307,307	316,692	329,366	347,453
<i>Memorandum: Capital gains tax</i>	<i>19,662</i>	<i>14,196</i>	<i>11,738</i>	<i>11,966</i>	<i>12,098</i>

(a) Other excisable beverages are those not exceeding 10 per cent by volume of alcohol.

(b) Includes Future Fund earnings.

Table D4: Australian Government general government sector net debt and net interest payments

	Net debt(a)		Net interest payments(b)	
	\$m	Per cent of GDP	\$m	Per cent of GDP
1970-71	344	0.9	-189	-0.5
1971-72	-496	-1.1	-245	-0.6
1972-73	-790	-1.6	-252	-0.5
1973-74	-1,851	-3.1	-286	-0.5
1974-75	-1,901	-2.7	-242	-0.3
1975-76	-341	-0.4	-330	-0.4
1976-77	898	1.0	-62	-0.1
1977-78	2,896	2.8	4	0.0
1978-79	4,983	4.3	254	0.2
1979-80	6,244	4.7	440	0.3
1980-81	6,356	4.2	620	0.4
1981-82	5,919	3.4	680	0.4
1982-83	9,151	4.9	896	0.5
1983-84	16,015	7.6	1,621	0.8
1984-85	21,896	9.5	2,813	1.2
1985-86	26,889	10.5	3,952	1.5
1986-87	29,136	10.4	4,762	1.7
1987-88	27,344	8.6	4,503	1.4
1988-89	21,981	6.1	4,475	1.2
1989-90	16,123	4.1	4,549	1.1
1990-91	16,915	4.1	3,636	0.9
1991-92	31,041	7.4	3,810	0.9
1992-93	55,218	12.6	3,986	0.9
1993-94	70,223	15.3	5,628	1.2
1994-95	83,492	17.2	7,292	1.5
1995-96	95,831	18.5	8,861	1.7
1996-97	96,281	17.6	9,489	1.7
1997-98	82,935	14.4	8,279	1.4
1998-99	71,928	11.8	8,579	1.4
1999-00	54,538	8.5	7,438	1.2
2000-01	43,465	6.3	6,094	0.9
2001-02	38,642	5.3	5,268	0.7
2002-03	30,375	3.9	3,641	0.5
2003-04	23,948	2.8	2,994	0.4
2004-05	12,453	1.4	2,463	0.3
2005-06	-2,250	-0.2	2,265	0.2
2006-07	-27,385	-2.6	198	0.0
2007-08	-42,918	-3.8	-1,015	-0.1
2008-09(e)	-47,181	-3.9	-1,606	-0.1
2009-10(e)	-54,311	-4.3	-1,520	-0.1
2010-11(p)	-61,641	-4.7	-568	0.0
2011-12(p)	-72,406	-5.3	-1,694	-0.1

(a) Net debt is equal to the sum of deposits held, advances received, government securities, loans and other borrowing, minus the sum of cash and deposits, advances paid and investments, loans and placements.

(d) Net interest payments are equal to the difference between interest paid and interest receipts.

(e) Estimates.

(p) Projections.

Table D5: Australian Government general government sector revenue, expenses, net capital investment and fiscal balance

	Revenue		Expenses		Net capital investment		Fiscal balance(a)	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
1996-97	141,688	26.0	145,809	26.7	90	0.0	-4,211	-0.8
1997-98	146,820	25.4	148,646	25.7	147	0.0	-1,973	-0.3
1998-99	151,897	25.0	146,620	24.1	1,433	0.2	3,844	0.6
1999-00	167,093	25.9	155,271	24.1	-69	0.0	11,892	1.8
2000-01	185,876	27.0	179,823	26.1	8	0.0	6,045	0.9
2001-02	190,293	25.9	192,792	26.2	382	0.1	-2,882	-0.4
2002-03	206,759	26.5	201,164	25.7	287	0.0	5,308	0.7
2003-04	222,044	26.4	215,277	25.6	660	0.1	6,107	0.7
2004-05	242,398	27.0	229,153	25.5	1,034	0.1	12,211	1.4
2005-06	261,045	27.0	242,087	25.0	2,498	0.3	16,460	1.7
2006-07	278,263	26.6	259,083	24.8	2,333	0.2	16,847	1.6
2007-08	303,713	26.9	280,109	24.8	2,593	0.2	21,011	1.9
2008-09(e)	313,250	25.7	303,624	24.9	3,784	0.3	5,842	0.5
2009-10(e)	324,345	25.9	311,742	24.8	5,480	0.4	7,123	0.6
2010-11(p)	336,552	25.7	324,283	24.8	5,556	0.4	6,713	0.5
2011-12(p)	355,540	26.1	339,785	24.9	5,670	0.4	10,085	0.7

(a) Fiscal balance is equal to revenue less expenses less net capital investment.

(e) Estimates.

(p) Projections.

Table D6: Australian Government general government sector net worth and net financial worth

	Net worth(a)		Net financial worth(b)	
	\$m	Per cent of GDP	\$m	Per cent of GDP
1999-00	-6,824	-1.1	-67,956	-10.5
2000-01	-6,330	-0.9	-72,808	-10.6
2001-02	-11,285	-1.5	-78,642	-10.7
2002-03	-15,000	-1.9	-84,314	-10.8
2003-04	-839	-0.1	-73,845	-8.8
2004-05	14,873	1.7	-59,941	-6.7
2005-06	18,283	1.9	-63,129	-6.5
2006-07	46,659	4.5	-39,668	-3.8
2007-08	71,165	6.3	-17,765	-1.6
2008-09(e)	70,016	5.7	-21,986	-1.8
2009-10(e)	82,262	6.6	-15,293	-1.2
2010-11(p)	94,227	7.2	-9,248	-0.7
2011-12(p)	110,135	8.1	591	0.0

(a) Net worth is equal to assets less liabilities.

(e) Net financial worth is equal to financial assets less liabilities.

(e) Estimates.

(p) Projections.

Table D7: Australian Government general government sector taxation revenue, non-taxation revenue and total revenue

	Taxation revenue		Non-taxation revenue		Total revenue	
	\$m	Per cent of GDP	\$m	Per cent of GDP	\$m	Per cent of GDP
1999-00	153,408	23.8	13,685	2.1	167,093	25.9
2000-01	175,881	25.5	9,994	1.4	185,876	27.0
2001-02	178,210	24.2	12,083	1.6	190,293	25.9
2002-03	195,203	25.0	11,556	1.5	206,759	26.5
2003-04	209,959	25.0	12,085	1.4	222,044	26.4
2004-05	229,943	25.6	12,455	1.4	242,398	27.0
2005-06	245,716	25.4	15,329	1.6	261,045	27.0
2006-07	262,511	25.1	15,752	1.5	278,263	26.6
2007-08	286,229	25.3	17,484	1.5	303,713	26.9
2008-09(e)	293,627	24.1	19,623	1.6	313,250	25.7
2009-10(e)	304,914	24.3	19,430	1.5	324,345	25.9
2010-11(p)	317,217	24.2	19,336	1.5	336,552	25.7
2011-12(p)	336,105	24.6	19,435	1.4	355,540	26.1

(e) Estimates.

(p) Projections.

Table D8: Australian Government general government sector revenue

	Actual	Estimates		Projections	
	2007-08	2008-09	2009-10	2010-11	2011-12
	\$m	\$m	\$m	\$m	\$m
Individuals and other withholding taxes					
Gross income tax withholding	114,700	119,680	125,996	133,427	143,710
Gross other individuals	31,036	31,620	31,060	32,160	33,410
less: Refunds	19,601	22,600	24,080	25,420	26,260
Total individuals and withholding taxation	126,135	128,700	132,976	140,167	150,860
Fringe benefits tax	3,796	3,870	4,110	4,290	4,440
Superannuation funds	11,988	9,270	9,210	9,950	11,350
Company tax	64,790	68,990	72,900	74,320	77,380
Petroleum resource rent tax	1,871	2,400	2,660	2,420	2,420
Income taxation revenue	208,579	213,230	221,856	231,147	246,450
Sales taxes					
Goods and services tax	44,381	45,490	48,090	50,670	53,180
Wine equalisation tax	661	690	710	740	770
Luxury car tax	464	560	590	610	630
Other sales taxes	-19	0	0	0	0
Total sales taxes	45,486	46,740	49,390	52,020	54,580
Excise duty					
Petrol	6,959	6,630	6,520	6,410	6,310
Diesel	6,674	6,950	7,230	7,540	7,850
Other fuel products	1,105	1,340	1,520	1,770	1,950
Crude oil	346	820	770	750	760
Beer	1,862	1,960	2,030	2,100	2,160
Potable spirits	205	210	220	220	230
Other excisable beverages(a)	744	990	1,100	1,260	1,440
Tobacco	5,631	5,660	5,710	5,760	5,790
Total excise duty revenue	23,526	24,560	25,100	25,810	26,490
Customs duty					
Textiles, clothing and footwear	960	990	730	480	510
Passenger motor vehicles	1,400	1,410	1,110	740	770
Excise-like goods	2,451	2,660	2,800	2,960	3,120
Other imports	1,497	1,562	1,622	1,682	1,742
less: Refunds and drawbacks	237	240	240	240	240
Total customs duty revenue	6,070	6,382	6,022	5,622	5,902
Other indirect taxation					
Agricultural levies	611	592	356	360	364
Other taxes	1,957	2,123	2,192	2,258	2,320
Other indirect taxation revenue	2,567	2,716	2,547	2,618	2,684
Indirect taxation revenue	77,650	80,397	83,059	86,070	89,655
Taxation revenue	286,229	293,627	304,914	317,217	336,105
Sales of goods and services	5,263	5,803	6,021	6,305	6,582
Dividends	2,848	3,238	4,011	3,557	3,615
Interest received	5,558	6,114	5,697	5,683	5,620
Other non-taxation revenue	3,814	4,468	3,702	3,791	3,618
Non-taxation revenue(b)	17,484	19,623	19,430	19,336	19,435
Total revenue(b)	303,713	313,250	324,345	336,552	355,540
<i>Memorandum: Capital gains tax</i>	<i>19,662</i>	<i>14,196</i>	<i>11,738</i>	<i>11,966</i>	<i>12,098</i>

(a) Other excisable beverages are those not exceeding 10 per cent by volume of alcohol.

(b) Includes expected Future Fund earnings.

Table D9: Australian Government cash receipts, payments and cash surplus by institutional sector (\$m)

	General government			Public non-financial corporations			Non-financial public sector		
	Receipts(a)	Payments(b)	Underlying cash balance(c)	Receipts(a)	Payments(b)	Cash surplus(c)	Receipts(a)	Payments(b)	Underlying cash balance(c)
1988-89	90,748	85,326	5,421	4,177	6,035	257	93,923	90,312	5,678
1989-90	98,625	92,684	5,942	3,926	11,322	-5,261	101,495	102,883	681
1990-91	100,227	100,665	-438	4,804	9,351	-2,139	103,837	108,808	-2,577
1991-92	95,840	108,472	-12,631	3,899	7,713	101	97,937	114,369	-12,530
1992-93	97,633	115,751	-18,118	4,385	7,819	-196	100,512	122,042	-18,314
1993-94	103,824	122,009	-18,185	5,178	6,476	1,482	106,747	126,214	-16,703
1994-95	113,458	127,619	-14,160	5,262	7,318	1,956	116,751	132,965	-12,204
1995-96	124,429	135,538	-11,109	4,927	8,190	-527	126,593	140,963	-11,636
1996-97	133,592	139,689	-6,099	4,782	7,373	473	135,259	143,948	-5,626
1997-98	140,736	140,587	149	6,238	7,923	1,119	144,517	145,985	1,268
1998-99	151,974	148,041	3,934	na	na	-353	na	na	3,581
1999-00	166,089	153,030	13,059	na	na	-2,594	na	na	10,465
2000-01	182,896	176,925	5,970	na	na	391	na	na	6,362
2001-02	187,497	188,480	-983	na	na	1,210	na	na	227
2002-03	204,564	197,078	7,486	27,386	26,105	1,280	na	na	8,766
2003-04	217,724	209,688	8,036	27,718	26,142	1,575	238,185	227,002	9,610
2004-05	235,935	222,319	13,616	29,621	28,071	1,550	257,897	241,489	15,167
2005-06	255,892	240,049	15,792	30,875	31,874	-999	278,203	263,358	14,794
2006-07	272,587	253,245	17,208	16,882	18,641	-1,759	285,286	267,702	15,449
2007-08	294,917	271,843	19,704	7,758	8,232	-473	300,503	277,903	19,231
2008-09(e)	307,307	298,316	5,365	8,207	8,625	-980	313,232	305,220	4,386
2009-10(e)	316,692	309,990	3,595	na	na	na	na	na	na
2010-11(p)	329,366	323,642	2,640	na	na	na	na	na	na
2011-12(p)	347,453	337,753	6,689	na	na	na	na	na	na

(a) Receipts are equal to receipts from operating activities and sales of non-financial assets.

(b) Payments are equal to payments for operating activities, purchases of non-financial assets and net acquisition of assets under finance leases.

(c) These items exclude Future Fund earnings from 2005-06 onwards. Future Fund earnings are shown in Table D1.

(e) Estimates.

(p) Projections.

na Data not available.

Table D10: Australian Government revenue, expenses and fiscal balance by institutional sector (\$m)

	General government			Public non-financial corporations			Non-financial public sector		
	Revenue	Expenses	Fiscal balance(a)	Revenue	Expenses	Fiscal balance(a)	Revenue	Expenses	Fiscal balance(a)
1996-97	141,688	145,809	-4,211	27,431	26,015	-331	na	na	-4,542
1997-98	146,820	148,646	-1,973	29,618	26,999	2,360	na	na	387
1998-99	151,897	146,620	3,844	27,687	26,088	-816	175,682	168,806	3,028
1999-00	167,093	155,271	11,892	25,485	23,542	1,062	188,630	173,708	12,953
2000-01	185,876	179,823	6,045	25,869	24,762	-826	207,138	199,979	5,220
2001-02	190,293	192,792	-2,882	26,638	25,341	793	212,323	213,526	-2,089
2002-03	206,759	201,164	5,308	24,339	22,916	1,975	225,971	218,995	7,284
2003-04	222,044	215,277	6,107	25,449	23,444	2,143	241,749	232,977	8,251
2004-05	242,398	229,153	12,211	26,965	25,191	1,473	263,478	248,459	13,684
2005-06	261,045	242,087	16,460	28,143	29,531	-2,442	282,404	264,833	14,018
2006-07	278,263	259,083	16,847	15,443	16,360	-1,763	289,919	271,657	15,084
2007-08	303,713	280,109	21,011	6,854	6,686	-584	309,199	285,426	20,427
2008-09(e)	313,250	303,624	5,842	7,172	7,342	-1,291	318,900	309,443	4,551
2009-10(e)	324,345	311,742	7,123	na	na	na	na	na	na
2010-11(p)	336,552	324,283	6,713	na	na	na	na	na	na
2011-12(p)	355,540	339,785	10,085	na	na	na	na	na	na

(a) Fiscal balance is equal to revenue less expenses less net capital investment. Net capital investment is not shown in this table.

(e) Estimates.

(p) Projections.

na Data not available.

