

BUDGET
BUDGET STRATEGY AND OUTLOOK
BUDGET PAPER NO. 1
2010-11

CIRCULATED BY

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FOR THE INFORMATION OF HONOURABLE MEMBERS
ON THE OCCASION OF THE BUDGET 2010-11

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Notes

- (a) The following definitions are used in this Budget Paper:
- ‘real’ means adjusted for the effect of inflation;
 - real growth in expenses is measured by the Consumer Price Index (CPI) deflator;
 - the Budget year refers to 2010-11, while the forward years refer to 2011-12, 2012-13 and 2013-14; and
 - one billion is equal to one thousand million.
- (b) Figures in tables and generally in the text have been rounded. Discrepancies in tables between totals and sums of components are due to rounding:
- estimates under \$100,000 are rounded to the nearest thousand;
 - estimates \$100,000 and over are generally rounded to the nearest tenth of a million;
 - estimates midway between rounding points are rounded up; and
 - the percentage changes in statistical tables are calculated using unrounded data.
- (c) For the budget balance, a negative sign indicates a deficit while no sign indicates a surplus.
- (d) The following notations are used:
- | | |
|----------|---|
| NEC/ nec | not elsewhere classified |
| - | nil |
| na | not applicable (unless otherwise specified) |
| (e) | estimates (unless otherwise specified) |
| (p) | projections (unless otherwise specified) |
| \$m | \$ million |
| \$b | \$ billion |

- (e) The Australian Capital Territory and the Northern Territory are referred to as 'the Territories'. References to the 'States' or 'each State' include the Territories. The following abbreviations are used for the names of the States, where appropriate:

NSW	New South Wales
VIC	Victoria
QLD	Queensland
WA	Western Australia
SA	South Australia
TAS	Tasmania
ACT	Australian Capital Territory
NT	Northern Territory

- (f) In this paper the term Commonwealth refers to the Commonwealth of Australia. The term is used when referring to the legal entity of the Commonwealth of Australia.

The term Australian Government is used when referring to the Government and the decisions and activities made by the Government on behalf of the Commonwealth of Australia.

Budget Strategy and Outlook 2010-11 is one of a series of Budget Papers that provides information to supplement the Budget Speech. A full list of the series is printed on the inside cover of this paper.

CONTENTS

STATEMENT 1: BUDGET OVERVIEW	1-1
Introduction.....	1-5
Economic outlook.....	1-6
Delivering on the fiscal strategy	1-8
Fiscal outlook	1-10
Budget priorities	1-11
Easing the cost of living	1-12
A National Health and Hospitals Network	1-14
Skills for sustainable growth.....	1-18
Investing in infrastructure to build economic capacity.....	1-20
Growing the whole economy.....	1-23
Investing in renewable energy and energy efficiency	1-25
Saving for the future	1-26
Strengthening our borders — protecting our troops.....	1-29
 STATEMENT 2: ECONOMIC OUTLOOK	 2-1
Overview	2-3
The outlook for the international economy.....	2-8
The outlook for the domestic economy	2-15
 STATEMENT 3: FISCAL STRATEGY AND OUTLOOK	 3-1
Overview of fiscal position.....	3-3
The Government's fiscal strategy.....	3-4
Delivering on the fiscal strategy	3-5
Fiscal outlook	3-11
 STATEMENT 4: BENEFITING FROM OUR MINERAL RESOURCES: OPPORTUNITIES, CHALLENGES AND POLICY SETTINGS.....	 4-1
Introduction.....	4-3
Opportunities for Australia.....	4-4
Challenges for the economy	4-10
Sound policy settings	4-22
Conclusion.....	4-33
References	4-34

STATEMENT 5: REVENUE	5-1
Overview	5-3
Government revenue during the recovery	5-3
Outlook for revenue.....	5-6
Variations in the revenue estimates since the 2009-10 Budget.....	5-12
Cash receipts	5-18
Revenue estimates by revenue head	5-19
 STATEMENT 6: EXPENSES AND NET CAPITAL INVESTMENT	 6-1
Overview	6-3
General government sector expenses	6-3
General government net capital investment	6-44
 STATEMENT 7: ASSET AND LIABILITY MANAGEMENT	 7-1
The Australian Government's major assets and liabilities	7-3
Future of the bond market.....	7-12
 STATEMENT 8: STATEMENT OF RISKS	 8-1
Risks to the Budget — overview	8-3
Economic and other parameters.....	8-7
Fiscal risks.....	8-7
Contingent liabilities and assets.....	8-9
Contingent liabilities — quantifiable	8-9
Contingent liabilities — unquantifiable	8-12
Contingent assets — unquantifiable	8-27
 STATEMENT 9: BUDGET FINANCIAL STATEMENTS	 9-1
Notes to the financial statements	9-13
 STATEMENT 10: HISTORICAL AUSTRALIAN GOVERNMENT DATA	 10-1