

APPENDIX C: DEBT TRANSACTIONS

The Commonwealth holds a stock of around \$3.5 billion in loans advanced to the States. The States make interest payments and repayments to the Commonwealth in respect of these loans.

The Commonwealth advances the States loans under a range of agreements. These advances have often been over very long repayment periods (some in excess of 50 years), although the terms of each agreement vary considerably.

Most of the interest payments and repayments relate to housing, including Loan Council housing nominations; Commonwealth-State Housing Agreement loans; and the War Services Land Settlement Scheme. Repayments are also made against loans under agreements for infrastructure, natural disasters and other purposes administered by various Commonwealth agencies.

Total advances, interest and repayments from the States to the Commonwealth are shown in Table C.1.

Table C.1: Summary of advances, interest and repayments, by year and State

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Outstanding loans at 30 June 2010									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	2,271	-	41,205	-	-	-	-	48	43,525
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	9,726	9,726
Housing									
Commonwealth-State Housing Agreement loans	777,805	-	220,799	207,563	338,441	108,235	-	29,301	1,682,144
Housing for service personnel	48,570	-	27,446	5,381	2,117	-	-	-	83,514
Other housing	-	-	-	-	-	-	185,082	61,158	246,240
Infrastructure									
Railway projects	103	103	-	2,721	-	-	-	-	2,927
Sewerage	29,522	-	7,431	-	6,234	-	-	9,726	52,913
War service land settlement scheme	591	578	-	-	-	-	-	-	1,169
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	8,464	-	8,464
Loan Council - housing nominations	433,700	-	155,981	266,668	262,480	115,054	-	151,278	1,385,161

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2010-11									
Advances									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	12,500	-	-	-	-	-	-	-	12,500
Natural disaster relief	1,500	-	53,515	-	-	-	-	500	55,515
Repayments									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-1,078	-	-6,518	-	-	-	-	-9	-7,605
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-163	-163
Housing									
Commonwealth-State Housing Agreement loans	-35,290	-	-9,459	-8,933	-12,955	-4,739	-	-664	-72,040
Housing for service personnel	-1,186	-	-721	-210	-35	-	-	-	-2,152
Other housing	-	-	-	-	-	-	-7,368	-2,654	-10,022
Infrastructure									
Railway projects	-61	-61	-	-389	-	-	-	-	-511
Sewerage	-33,887	-	-8,222	-	-838	-	-	-	-42,947
War service land settlement scheme	-292	-328	-	-	-	-	-	-	-620
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-1,813	-	-1,813
Loan Council - housing nominations	-7,195	-	-2,647	-4,590	-4,309	-1,929	-	-2,395	-23,065

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2010-11									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-160	-	-	-	-	-	-	-	-160
Natural disaster relief	-459	-	-4,304	-	-	-	-	-73	-4,836
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-589	-589
Housing									
Commonwealth-State Housing Agreement loans	-40,822	-	-11,490	-10,849	-17,739	-5,650	-	-1,503	-88,053
Housing for service personnel	-2,175	-	-1,227	-239	-95	-	-	-	-3,736
Other housing	-	-	-	-	-	-	-8,329	-3,509	-11,838
Infrastructure									
Railway projects	-5	-5	-	-158	-	-	-	-	-168
Sewerage	-3,048	-	-799	-	-653	-	-	-	-4,500
War service land settlement scheme	-33	-33	-	-	-	-	-	-	-66
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-977	-	-977
Loan Council - housing nominations	-21,949	-	-7,869	-13,464	-13,216	-5,799	-	-7,602	-69,899
Net financial flow	-133,640	-427	259	-38,832	-49,840	-18,117	-18,487	-18,661	-277,745

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2011-12									
Advances									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	50,000	-	-	-	-	-	-	-	50,000
Natural disaster relief	1,500	-	55,447	-	-	-	-	500	57,447
Repayments									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-1,024	-	-7,288	-	-	-	-	-9	-8,321
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-163	-163
Housing									
Commonwealth-State Housing Agreement loans	-35,810	-	-9,578	-9,047	-13,527	-4,796	-	-694	-73,452
Housing for service personnel	-1,254	-	-767	-221	-39	-	-	-	-2,281
Other housing	-	-	-	-	-	-	-7,592	-2,651	-10,243
Infrastructure									
Railway projects	-33	-33	-	-365	-	-	-	-	-431
Sewerage	-5,792	-	-1,445	-	-935	-	-	-	-8,172
War service land settlement scheme	-153	-165	-	-	-	-	-	-	-318
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-554	-	-554
Loan Council - housing nominations	-7,519	-	-2,766	-4,796	-4,502	-2,016	-	-2,503	-24,102

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2011-12									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-2,248	-	-	-	-	-	-	-	-2,248
Natural disaster relief	-437	-	-6,474	-	-	-	-	-73	-6,984
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-582	-582
Housing									
Commonwealth-State Housing Agreement loans	-39,122	-	-11,043	-10,421	-17,133	-5,425	-	-1,475	-84,619
Housing for service personnel	-2,124	-	-1,195	-203	-94	-	-	-	-3,616
Other housing	-	-	-	-	-	-	-7,997	-3,402	-11,399
Infrastructure									
Railway projects	-2	-2	-	-136	-	-	-	-	-140
Sewerage	-2,515	-	-664	-	-556	-	-	-	-3,735
War service land settlement scheme	-17	-14	-	-	-	-	-	-	-31
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-836	-	-836
Loan Council - housing nominations	-21,667	-	-7,763	-13,280	-13,046	-5,723	-	-7,508	-68,987
Net financial flow	-68,217	-214	6,464	-38,469	-49,832	-17,960	-16,979	-18,560	-203,767

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2012-13									
Advances									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	50,000	-	-	-	-	-	-	-	50,000
Natural disaster relief	1,500	-	6,951	-	-	-	-	500	8,951
Repayments									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-145	-	-15,016	-	-	-	-	-9	-15,170
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-163	-163
Housing									
Commonwealth-State Housing Agreement loans	-36,264	-	-9,689	-9,167	-14,123	-4,861	-	-725	-74,829
Housing for service personnel	-1,330	-	-819	-227	-42	-	-	-	-2,418
Other housing	-	-	-	-	-	-	-7,629	-2,763	-10,392
Infrastructure									
Railway projects	-9	-9	-	-365	-	-	-	-	-383
Sewerage	-6,370	-	-1,588	-	-1,042	-	-	-	-9,000
War service land settlement scheme	-147	-84	-	-	-	-	-	-	-231
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-554	-	-554
Loan Council - housing nominations	-7,858	-	-2,891	-5,012	-4,705	-2,107	-	-2,616	-25,189

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2012-13									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-4,921	-	-	-	-	-	-	-	-4,921
Natural disaster relief	-391	-	-8,685	-	-	-	-	-74	-9,150
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-576	-576
Housing									
Commonwealth-State Housing Agreement loans	-37,364	-	-10,586	-9,986	-16,494	-5,195	-	-1,445	-81,070
Housing for service personnel	-2,068	-	-1,162	-221	-92	-	-	-	-3,543
Other housing	-	-	-	-	-	-	-7,655	-3,290	-10,945
Infrastructure									
Railway projects	-	-	-	-116	-	-	-	-	-116
Sewerage	-1,928	-	-515	-	-447	-	-	-	-2,890
War service land settlement scheme	-9	-5	-	-	-	-	-	-	-14
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-766	-	-766
Loan Council - housing nominations	-21,390	-	-7,651	-13,085	-12,865	-5,641	-	-7,407	-68,039
Net financial flow	-68,694	-98	-51,651	-38,179	-49,810	-17,804	-16,604	-18,568	-261,408

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2013-14									
Advances									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	47,500	-	-	-	-	-	-	-	47,500
Natural disaster relief	1,500	-	6,807	-	-	-	-	500	8,807
Repayments									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-102	-	-22,749	-	-	-	-	-9	-22,860
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing Agreement loans	-36,710	-	-9,790	-9,294	-14,747	-4,945	-	-758	-76,244
Housing for service personnel	-1,413	-	-874	-238	-47	-	-	-	-2,572
Other housing	-	-	-	-	-	-	-7,619	-2,880	-10,499
Infrastructure									
Railway projects	-	-	-	-350	-	-	-	-	-350
Sewerage	-7,004	-	-1,746	-	-1,165	-	-	-	-9,915
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-554	-	-554
Loan Council - housing nominations	-8,211	-	-3,021	-5,237	-4,917	-2,202	-	-2,733	-26,321

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2013-14									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-7,699	-	-	-	-	-	-	-	-7,699
Natural disaster relief	-385	-	-8,832	-	-	-	-	-74	-9,291
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-569	-569
Housing									
Commonwealth-State Housing Agreement loans	-35,608	-	-10,118	-9,540	-15,815	-4,961	-	-1,414	-77,456
Housing for service personnel	-2,010	-	-1,125	-211	-90	-	-	-	-3,436
Other housing	-	-	-	-	-	-	-7,312	-3,172	-10,484
Infrastructure									
Railway projects	-	-	-	-96	-	-	-	-	-96
Sewerage	-1,282	-	-351	-	-326	-	-	-	-1,959
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-697	-	-697
Loan Council - housing nominations	-21,054	-	-7,532	-12,879	-12,673	-5,555	-	-7,301	-66,994
Net financial flow	-72,478	-	-59,331	-37,845	-49,780	-17,663	-16,182	-18,546	-271,825

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2014-15									
Advances									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	1,500	-	6,358	-	-	-	-	500	8,358
Repayments									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-19	-	-22,748	-	-	-	-	-9	-22,776
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-136	-136
Housing									
Commonwealth-State Housing Agreement loans	-37,096	-	-9,920	-9,424	-15,398	-5,028	-	-792	-77,658
Housing for service personnel	-1,503	-	-915	-248	-52	-	-	-	-2,718
Other housing	-	-	-	-	-	-	-7,755	-2,880	-10,635
Infrastructure									
Railway projects	-	-	-	-324	-	-	-	-	-324
Sewerage	-7,703	-	-1,919	-	-1,037	-	-	-	-10,659
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council - housing nominations	-8,581	-	-3,157	-5,473	-5,138	-2,301	-	-2,856	-27,506

Table C.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2014-15									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-8,955	-	-	-	-	-	-	-	-8,955
Natural disaster relief	-385	-	-8,388	-	-	-	-	-74	-8,847
Environment									
Northern Territory - water and sewerage assistance	-	-	-	-	-	-	-	-569	-569
Housing									
Commonwealth-State Housing Agreement loans	-33,794	-	-9,643	-9,084	-15,097	-4,720	-	-1,381	-73,719
Housing for service personnel	-1,947	-	-1,087	-200	-88	-	-	-	-3,322
Other housing	-	-	-	-	-	-	-6,969	-3,172	-10,141
Infrastructure									
Railway projects	-	-	-	-76	-	-	-	-	-76
Sewerage	-571	-	-171	-	-189	-	-	-	-931
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-627	-	-627
Loan Council - housing nominations	-20,720	-	-7,407	-12,661	-12,471	-5,464	-	-7,189	-65,912
Net financial flow	-119,774	-	-58,997	-37,490	-49,470	-17,513	-15,906	-18,558	-317,708