

APPENDIX D: DEBT TRANSACTIONS

The Commonwealth holds a stock of around \$3.3 billion in loans advanced to the States. The States make interest payments and repayments to the Commonwealth in respect of these loans.

The Commonwealth advances the States loans under a range of agreements. These advances have often been over very long repayment periods (some in excess of 50 years), although the terms of each agreement vary considerably.

Most of the interest payments and repayments relate to housing and infrastructure. Payments are also made against loans under agreements for natural disasters and other purposes administered by various Commonwealth agencies.

Total advances, interest and repayments from the States to the Commonwealth are shown in Table D.1.

As stated in the 2012-13 Budget, from the 2013-14 Budget onwards, this Appendix shall only be available online at: www.budget.gov.au.

Table D.1: Summary of advances, interest and repayments, by year and State

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
Outstanding loans as at 30 June 2012									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	14,850	-	-	-	-	-	-	-	14,850
Natural disaster relief	257	-	37,330	-	-	-	-	-	37,588
Environment									
Northern Territory — water and sewerage assistance	-	-	-	-	-	-	-	11,376	11,376
Housing									
Commonwealth-State Housing									
Agreement loans	706,706	-	201,762	189,582	311,959	98,700	-	27,943	1,536,652
Housing for service personnel	46,131	-	25,957	4,950	2,043	-	-	-	79,081
Other housing	-	-	-	-	-	-	170,122	62,975	233,097
Infrastructure									
Railway projects	42	42	-	2,332	-	-	-	-	2,416
Sewerage	21,410	-	5,179	-	4,461	-	-	-	31,050
War service land settlement scheme	147	84	-	-	-	-	-	-	231
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	6,096	-	6,096
Loan Council — housing nominations	418,986	-	150,567	257,283	253,669	111,109	-	146,380	1,337,993

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2012-13									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	12,500	-	-	-	-	-	-	-	12,500
Natural disaster relief	2,399	-	-	-	-	-	-	-	2,399
Repayments									
Contingent liabilities									
Natural disaster relief	-145	-	-7,282	-	-	-	-	-	-7,427
Environment									
Northern Territory — water and sewerage									
assistance	-	-	-	-	-	-	-	-1,450	-1,450
Housing									
Commonwealth-State Housing									
Agreement loans	-36,264	-	-9,689	-9,167	-14,123	-4,861	-	-725	-74,829
Housing for service personnel	-1,330	-	-819	-227	-42	-	-	-	-2,418
Other housing	-	-	-	-	-	-	-7,629	-2,448	-10,077
Infrastructure									
Railway projects	-9	-9	-	-365	-	-	-	-	-383
Sewerage	-6,370	-	-1,588	-	-1,043	-	-	-	-9,001
War service land settlement scheme	-147	-84	-	-	-	-	-	-	-231
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-554	-	-554
Loan Council — housing nominations	-7,858	-	-2,891	-5,012	-4,705	-2,107	-	-2,616	-25,189

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2012-13									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-933	-	-	-	-	-	-	-	-933
Natural disaster relief	-5	-	-998	-	-	-	-	-	-1,003
Housing									
Commonwealth-State Housing									
Agreement loans	-37,384	-	-10,586	-9,986	-16,494	-5,195	-	-1,445	-81,090
Housing for service personnel	-2,068	-	-1,162	-221	-92	-	-	-	-3,543
Other housing	-	-	-	-	-	-	-7,655	-3,741	-11,396
Infrastructure									
Railway projects	-	-	-	-116	-	-	-	-	-116
Sewerage	-2,039	-	-574	-	-447	-	-	-	-3,060
War service land settlement scheme	-9	-5	-	-	-	-	-	-	-14
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-766	-	-766
Loan Council — housing nominations	-21,370	-	-7,651	-13,085	-12,865	-5,641	-	-7,407	-68,019
Net Financial Flow	-101,032	-98	-43,240	-38,179	-49,811	-17,804	-16,604	-19,832	-286,600

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2013-14									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	50,000	-	-	-	-	-	-	-	50,000
Natural disaster relief	31,764	-	68,600	-	-	-	-	-	100,364
Repayments									
Contingent liabilities									
Natural disaster relief	-102	-	-10,568	-	-	-	-	-	-10,670
Environment									
Northern Territory — water and sewerage									
assistance	-	-	-	-	-	-	-	-1,450	-1,450
Housing									
Commonwealth-State Housing									
Agreement loans	-36,710	-	-9,790	-9,294	-14,747	-4,945	-	-758	-76,244
Housing for service personnel	-1,413	-	-874	-238	-47	-	-	-	-2,572
Other housing	-	-	-	-	-	-	-7,619	-2,572	-10,191
Infrastructure									
Railway projects	-	-	-	-350	-	-	-	-	-350
Sewerage	-7,004	-	-1,746	-	-1,165	-	-	-	-9,915
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-554	-	-554
Loan Council — housing nominations	-8,211	-	-3,021	-5,237	-4,917	-2,202	-	-2,733	-26,321

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2013-14									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-3,060	-	-	-	-	-	-	-	-3,060
Natural disaster relief	-66	-	-875	-	-	-	-	-	-941
Housing									
Commonwealth-State Housing									
Agreement loans	-35,608	-	-10,118	-9,540	-15,815	-4,961	-	-1,414	-77,456
Housing for service personnel	-2,010	-	-1,125	-211	-90	-	-	-	-3,436
Other housing	-	-	-	-	-	-	-7,312	-3,610	-10,922
Infrastructure									
Railway projects	-	-	-	-96	-	-	-	-	-96
Sewerage	-1,404	-	-416	-	-326	-	-	-	-2,146
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-697	-	-697
Loan Council — housing nominations	-21,054	-	-7,532	-12,879	-12,673	-5,555	-	-7,301	-66,994
Net Financial Flow	-34,878	-	22,535	-37,845	-49,780	-17,663	-16,182	-19,838	-153,651

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2014-15									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	50,000	-	-	-	-	-	-	-	50,000
Natural disaster relief	-	-	7,501	-	-	-	-	-	7,501
Repayments									
Contingent liabilities									
Natural disaster relief	-321	-	-10,567	-	-	-	-	-	-10,888
Environment									
Northern Territory — water and sewerage assistance	-	-	-	-	-	-	-	-1,450	-1,450
Housing									
Commonwealth-State Housing Agreement loans	-37,096	-	-9,920	-9,424	-15,398	-5,028	-	-792	-77,658
Housing for service personnel	-1,503	-	-915	-248	-52	-	-	-	-2,718
Other housing	-	-	-	-	-	-	-7,755	-2,703	-10,458
Infrastructure									
Railway projects	-	-	-	-324	-	-	-	-	-324
Sewerage	-7,703	-	-1,919	-	-1,037	-	-	-	-10,659
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council — housing nominations	-8,581	-	-3,157	-5,473	-5,138	-2,301	-	-2,856	-27,506

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2014-15									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-5,775	-	-	-	-	-	-	-	-5,775
Natural disaster relief	-912	-	-1,854	-	-	-	-	-	-2,766
Housing									
Commonwealth-State Housing									
Agreement loans	-33,794	-	-9,643	-9,084	-15,097	-4,720	-	-1,381	-73,719
Housing for service personnel	-1,947	-	-1,087	-200	-88	-	-	-	-3,322
Other housing	-	-	-	-	-	-	-6,969	-3,473	-10,442
Infrastructure									
Railway projects	-	-	-	-76	-	-	-	-	-76
Sewerage	-705	-	-242	-	-189	-	-	-	-1,136
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-627	-	-627
Loan Council — housing nominations	-20,720	-	-7,407	-12,661	-12,471	-5,464	-	-7,189	-65,912
Net Financial Flow	-69,057	-	-39,210	-37,490	-49,470	-17,513	-15,906	-19,844	-248,490

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2015-16									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	25,000	-	-	-	-	-	-	-	25,000
Natural disaster relief	-	-	60	-	-	-	-	-	60
Repayments									
Contingent liabilities									
Natural disaster relief	-4,270	-	-19,142	-	-	-	-	-	-23,412
Environment									
Northern Territory — water and sewerage assistance	-	-	-	-	-	-	-	-1,450	-1,450
Housing									
Commonwealth-State Housing Agreement loans	-37,130	-	-9,955	-9,543	-16,079	-5,052	-	-828	-78,587
Housing for service personnel	-1,595	-	-976	-263	-57	-	-	-	-2,891
Other housing	-	-	-	-	-	-	-7,854	-2,839	-10,693
Infrastructure									
Railway projects	-	-	-	-287	-	-	-	-	-287
Sewerage	-1,342	-	-964	-	-648	-	-	-	-2,954
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council — housing nominations	-8,967	-	-3,299	-5,719	-5,369	-2,404	-	-2,985	-28,743

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2015-16									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-8,148	-	-	-	-	-	-	-	-8,148
Natural disaster relief	-904	-	-1,803	-	-	-	-	-	-2,707
Housing									
Commonwealth-State Housing									
Agreement loans	-31,943	-	-9,156	-8,618	-14,337	-4,472	-	-1,345	-69,871
Housing for service personnel	-1,881	-	-1,047	-189	-86	-	-	-	-3,203
Other housing	-	-	-	-	-	-	-6,620	-3,329	-9,949
Infrastructure									
Railway projects	-	-	-	-55	-	-	-	-	-55
Sewerage	-104	-	-71	-	-91	-	-	-	-266
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-558	-	-558
Loan Council — housing nominations	-20,366	-	-7,273	-12,429	-12,256	-5,366	-	-7,072	-64,762
Net Financial Flow	-91,650	-	-53,626	-37,103	-48,923	-17,294	-15,587	-19,848	-284,031

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2016-17									
Advances									
Contingent Liabilities									
Loan to NSW to assist beneficiaries of the Asbestos Injuries Compensation Fund	-	-	-	-	-	-	-	-	-
Natural disaster relief	-	-	-	-	-	-	-	-	-
Repayments									
Contingent liabilities									
Natural disaster relief	-4,270	-	-14,190	-	-	-	-	-	-18,460
Environment									
Northern Territory — water and sewerage assistance	-	-	-	-	-	-	-	-1,200	-1,200
Housing									
Commonwealth-State Housing Agreement loans	-37,268	-	-10,033	-9,596	-16,790	-5,105	-	-865	-79,657
Housing for service personnel	-1,697	-	-1,037	-277	-63	-	-	-	-3,074
Other housing	-	-	-	-	-	-	-7,972	-3,119	-11,091
Infrastructure									
Railway projects	-	-	-	-224	-	-	-	-	-224
Sewerage	-	-	-50	-	-340	-	-	-	-390
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt repayments	-	-	-	-	-	-	-555	-	-555
Loan Council — housing nominations	-9,370	-	-3,447	-5,976	-5,611	-2,512	-	-3,119	-30,035

Table D.1: Summary of advances, interest and repayments, by year and State (continued)

\$'000	NSW	VIC	QLD	WA	SA	TAS	ACT	NT	Total
2016-17									
Interest									
Contingent liabilities									
Loan to NSW to assist beneficiaries of the									
Asbestos Injuries Compensation Fund	-8,724	-	-	-	-	-	-	-	-8,724
Natural disaster relief	-790	-	-1,479	-	-	-	-	-	-2,269
Housing									
Commonwealth-State Housing									
Agreement loans	-30,078	-	-8,665	-8,142	-13,533	-5,348	-	-1,307	-67,073
Housing for service personnel	-1,810	-	-1,004	-178	-83	-	-	-	-3,075
Other housing	-	-	-	-	-	-	-6,267	-3,179	-9,446
Infrastructure									
Railway projects	-	-	-	-42	-	-	-	-	-42
Sewerage	-	-	-	-	-38	-	-	-	-38
War service land settlement scheme	-	-	-	-	-	-	-	-	-
Other purposes									
Australian Capital Territory debt									
repayments	-	-	-	-	-	-	-488	-	-488
Loan Council — housing nominations	-19,992	-	-7,133	-12,184	-12,028	-4,138	-	-6,946	-62,421
Net Financial Flow	-113,999	-	-47,038	-36,619	-48,486	-17,103	-15,282	-19,735	-298,262